

# Close Mortgages Faster

with Intelligent Document Processing

For more than 25 years, Visionet has been a reliable digital transformation partner to more than 300 clients in the Finance and Mortgage industry. Of these, more than 100 Clients use DocVu.Al for mortgage and loan processing, Invoice verification and international trade.

## 4Bn

Number of pages processed by DocVu.Al

# 91Mn

Number of loans processed by DocVu.Al annually

# 8.5Bn

Data elements extracted by DocVu.Al

# 99.5%

Accuracy at 30 min TAT



# Introducing DocVu.Al

DocVu.AI is a cloud-based open, robust and enterprise-grade Intelligent
Document Processing solution which improves quality, reduces manual effort
and shortens closing cycle.

### DocVu.Al accelerates

loan processing which leads to better customer relationships and increases revenue opportunities.

# **DocVu.Al minimizes**

customer frustration which leads to lower customer drop-offs.

### DocVu.Al offers

98% accuracy which improves loss mitigation and increases customer satisfaction.

# **DocVu.Al improves**

operations resilience & allows the teams to work from home and still maintain regulatory compliance.

Visionet's DocVu.Al supports mortgage loan processing from loan origination, application, approval, closing, second closing and even servicing and securitization.

All this comes at **zero front-end cost** and a **pay-as-you-use** pricing model.

100+

Client Trust DocVu.Al 400 Million/Y

Pages Processed **4 Hours** 

Turn-time with SLAs on quality



# **Testimonials**



### SVP, Servicing and Consumer Products Leading National Bank in USA

We are very pleased to expand our relationship with Visionet with the recent launch of our enterprise imaging and document classification project.

Visionet has delivered 138 million images in 2020 with more than 15 million images each month for the last two quarters with SLA for turnaround time and quality currently standing at 100% and above 99% respectively



We were trying to find a solution for our Post Close audit process which was done 100% manually. Visionet was very responsive and was able to understand the needs of my business unit & customize their solution to meet those needs. We leveraged Visionet's DocVu.Al and technical team services to automate this process. This led to a time-saving of more than 90% of the previous process in place. I am extremely satisfied with Visionet's knowledge and effort to make this engagement successful. Much of the custom changes requested were very detailed, Visionet's extraordinary speed at making those changes is what truly impressed me



# **Partners**















# Workflow

The AI/ML based OCR technology uses the triple-pass methodology to strip and validate content using NLP, ICR & OMR. The system perpetually improves itself over time to provide progressive accurate results. Here is how the workflow of our solution integrates with your source system and processes the information.

#### Inbound

Integration with source system/ custom integrations

#### **Pre-Processing**

**Using OCR for** extraction and digitization of characters

#### **Processing**

Extracting meaningful information from **OCR** output

#### Integration

Integrate the processed mortgage data & docs to your systems directly

#### Outbound

98% accurate Data exported for further use

#### **Validation**

Human Verification (if required)

#### **Post-Processing**

Automated Quality control using business rules

# Key Features

### **Workflow Engine**

Fully integrated workflow engine with automatic task assignment.

#### **Document Indexing**

Using a combination of OCR and machine learning algorithms.



### 🔁 Data Extraction

Using a combination of OCR and Intelligent **Character Recognition** (ICR).



#### **Business Rules Engines**

**End-user maintainable** rules to drive the workflow.



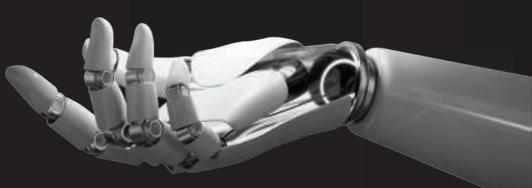
#### Centralized Checklist

Centralized QA checklists fired by the rule for manual or automated action.



### 👺 Exception Handling

**Exception handling** and all subsequent parallel workflow.





# **Comparative Analysis**

**Data Accuracy Rate** 



**Processing Cost** 



**New Seller onboarding time** 



**Scalability** 

#### Without DocVu.AI

**50%** 

**No Reduction** 

3-4 Months

**Non-Scalable** 

#### With DocVu.Al

98%

**50% Reduction** 

10 Days

**Easily Scalable** to Capacity

# **Business Benifits**



Save 30% Costs

Reduce iterations. close faster, save costs



**Reduce Time** by 80%

**Process Ioan** packages in less than 4 hours.



99.5% Data Extraction Accuracy

Drastically improves accuracy



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